

HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL 47 FRINGE BENEFIT FUNDS

Heat & Frost Insulators and Allied Workers Local 47 Welfare Fund
Heat & Frost Insulators and Allied Workers Local 47 Retirement Trust Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

TO: ALL PARTICIPANTS OF THE HEAT & FROST INSULATORS AND
ALLIED WORKERS LOCAL 47 WELFARE FUND

RE: SUMMARY OF MATERIAL MODIFICATIONS
COBRA Rates

Dear Participant:

As you know, the Board of Trustees continually reviews the benefit and eligibility provisions of the Fund. Following review and discussion, the Trustees have elected to modify the rates charged for continuing health care coverage with the Fund as provided under Consolidated Omnibus Budget Reconciliation Act (commonly known as "COBRA"). Effective January 1, 2023, the charged rates are as follows:

BCBSM Illustrative Rates eff. 1/1/2023							No Dental & Vision	
Contract Size	Blue Cross	Blue Shield	Drugs	Total Illustrative	2% COBRA Admin.	Total COBRA rate		
1 Person Regular	\$284.77	\$185.65	\$72.24	\$542.66	\$10.85	\$553.51		
2 Person Regular	\$683.46	\$445.56	\$173.38	\$1,302.40	\$26.05	\$1,328.45		
Family Regular	\$854.32	\$556.95	\$216.72	\$1,627.99	\$32.56	\$1,660.55		

BCBSM Illustrative Rates eff. 1/1/2023							With Dental & Vision	
Contract Size	Blue Cross	Blue Shield	Drugs	Dental	Vision	Total Illustrative	2% COBRA Admin.	Total COBRA rate
1 Person Regular	\$284.77	\$185.65	\$72.24	\$31.90	\$4.46	\$579.02	\$11.58	\$590.60
2 Person Regular	\$683.46	\$445.56	\$173.38	\$63.79	\$8.91	\$1,375.10	\$27.50	\$1,402.60
Family Regular	\$854.32	\$556.95	\$216.72	\$111.63	\$14.80	\$1,754.42	\$35.09	\$1,789.51

If you have any questions regarding the above, please do not hesitate to contact the Fund Office at the address or telephone number listed below.

Sincerely,

Board of Trustees
Heat & Frost Insulators and Allied Workers
Local 47 Welfare Fund