

HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL 47 FRINGE BENEFIT FUNDS

Heat & Frost Insulators and Allied Workers Local 47 Welfare Fund
Heat & Frost Insulators and Allied Workers Local 47 Retirement Trust Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

November 2023

TO: All Participants in the Heat & Frost Insulators and Allied Workers Local 47 Welfare Fund

RE: Self-Payment Rates

Dear Participant:

As you know, the Board of Trustees carefully and routinely reviews the Fund benefits, the Fund's finances, and health care costs. Effective January 1, 2024 the following self-payment rate changes will be implemented.

RETIREE	Current Rate	Effective 1/1/24
Single Retiree over age 65	258.98	295.98
Retiree over age 65, non-Medicare spouse under age 65	501.1	572.70
Retiree over age 65 with MEDICARE, non-Medicare spouse under 65 with non-Medicare dependent	599.70	685.37
Retiree over age 65, spouse under age 65 BOTH WITH MEDICARE	501.11	572.70
Retiree & Spouse over age 65 BOTH WITH MEDICARE	501.11	572.70
Retiree & Spouse over age 65 BOTH WITH MEDICARE WITH DEPENDENT WITH MEDICARE	748.77	685.37
Retiree under 65 with Spouse over 65 with MEDICARE	501.11	572.70
Retiree & Spouse over age 65 BOTH WITH MEDICARE with non-Medicare dependent	599.70	685.37
SURVIVING SPOUSE		
Widow under age 65 (first 24 months of coverage)	257.51	299.00
Widow under age 65 - with one dependent (first 24 months of coverage)	374.67	396.14
Widow under age 65 (after first 24 months)	None	598.00
Widow under age 65 - with one dependent (after first 24 months)	None	695.14
Widow under age 65 with Medicare	233.16	295.98
Widow age 65 and over	233.16	295.98
EARLY RETIREE		
Single Early Retiree under age 57	1,046.50	1196.00
Single Early Retiree age 57-65	523.25	598.00
Early Retiree under age 57 with Spouse and/or Family	1,046.50	1196.00
Early Retiree age 57-65 with Spouse and/or Family	523.25	598.00
Early Retiree 57-65 with Spouse under age 65 WITH MEDICARE	523.25	598.00
DISABILITY		
Disabled Retiree with MEDICARE with non-Medicare Spouse	501.11	598.00
Disabled Retiree with MEDICARE with Spouse eligible for Medicare	501.11	598.00
Disabled Retiree with MEDICARE with non-Medicare Spouse and/or non-Medicare Family	501.11	598.00

If you have any questions regarding these changes, please do not hesitate to contact the Fund Office.

Sincerely,

Heat & Frost Insulators and Allied Workers
Local 47 Welfare Fund
Board of Trustees