

# ASBESTOS WORKERS' LOCAL 47

## FRINGE BENEFIT FUNDS

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Asbestos Workers' Local 47 Welfare Fund  
Asbestos Workers' Local 47 Retirement Trust Fund

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August 2004

### IMPORTANT NOTICE

TO: All Participants

RE: Asbestos Workers' Local 47 Welfare Fund

Dear Participant:

As you may know, the Trustees carefully monitor the spiraling and disturbing increases in health care costs and its impact on this Fund. As we have discussed with you before, health care costs have increased in excess of 20% *per year* in the last several years alone.

The hourly contribution rate for the active participants has increased from \$5.80 per hour to \$6.20 per hour effective with the work month of July 2004. This equates to approximately a seven percent (7%) increase in the contribution rate.

After lengthy review and based upon the ever increasing cost of health care coverage, the Board of Trustees has found it necessary to increase the self-payment rates effective September 1, 2004. The new self-payment rates with an increase of approximately seven percent (7%) are listed below:

<b><u>Category</u></b>	<b><u>Rate – September 1, 2004</u></b>
Single Retiree over age 65	\$197.00
Retiree over age 65, with spouse under age 65	407.00
Retiree and Spouse over age 65	393.00
Widow over age 65	182.00
Widow under age 65	202.00
Single Retiree under age 57	806.00
Single Retiree age 57-65	403.00
Early Retiree under age 57 with Spouse	806.00
Early Retiree age 57-65 with Spouse	403.00
Early Retiree under age 57 with Family	806.00
Early Retiree age 57-65 with Family	403.00
Single Disabled Retiree eligible for Medicare	197.00
Disabled Retiree eligible for Medicare with Spouse not eligible for Medicare	393.00
Disabled Retiree eligible for Medicare with Spouse eligible for Medicare	393.00

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***For Widows and All Retirees, dependent coverage is provided at an additional cost of \$85.00 per Dependent***

If you have any questions regarding the above, please do not hesitate to contact the Fund Office.

Sincerely,

Asbestos Workers' Local 47  
Welfare Fund  
Board of Trustees