

# ASBESTOS WORKERS' LOCAL 47 FRINGE BENEFIT FUNDS

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Asbestos Workers' Local 47 Welfare Fund  
Asbestos Workers' Local 47 Retirement Trust Fund

Manage for the Trustees by:  
TIC INTERNATIONAL CORPORATION

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September 2004

TO: All Active Eligible Participants of the Asbestos Workers' Local 47 Welfare Fund

RE: Asbestos Workers' Local 47 Welfare Fund – Optional Coverage

Dear participants

The Board of Trustees recognizes that the self-payment rate for the Welfare Fund coverage has become extremely costly when a participant is unemployed and does not have sufficient employer contributions to maintain eligibility, therefore a new self-payment program has been developed. This new self-payment program which will be effective October 1, 2004 is called the "Minimum Coverage" Self-Payment Program.

***Please note that your regular benefits have not changed.***

The "Minimum Coverage" Self-Payment Program will provide less costly coverage with reduced or "minimum" benefits. The benefits available under the "Minimum Coverage" program will be provided under the Blue Cross Blue Shield of Michigan (BCBSM) ***Preferred Provider Organization*** (PPO). Below is a brief summary of the benefits:

- A \$1,000 per person, \$2,000 per family deductible will apply
- The co-payment for general services will be 20%
- The maximum out-of-pocket expense will be \$2,500 per person and \$5,000 per family, per calendar year.
- Office visits will be covered with a \$30 co-payment

***Benefits are reduced significantly if you use a provider that does not participate in the Preferred Provider Organization (PPO). The "Minimum Coverage" self-payment program does NOT provide prescription drug coverage or disability benefits. Please refer to the attached Benefits-at-a-Glance for more detailed information regarding the available benefits.***

The self-payment rates will be as follows:

Singe Participant -	\$ 85.07
Two Persons -	\$191.43
Family -	\$229.73

These rates will be reviewed annually by the Board of Trustees.

Participants can elect to change to the Minimum Coverage Program each time coverage terminates and they do not have sufficient banked contributions or are not yet eligible to utilize their bank. ***If you are currently remitting self-payments and would like to change to the Minimum Coverage Program, please contact the Fund Office for an Election Form.***

Participants electing the Minimum Coverage Self-Payment Program will be given credit towards satisfying the continuous eligibility requirement for utilization of banked contributions for each month they remit a Minimum Coverage Self-Payment.

Participants who elect to maintain the Regular Schedule of Benefits by remitting a self-contribution equal to one hundred thirty hours (130) hours multiplied by the contribution rate, may elect to change to the Minimum Coverage at any time.

Participants can only opt back into the Regular Coverage if they re-establish eligibility via the Plans reinstatement rules.

If you have any questions regarding the above, please do not hesitate to contact the undersigned.

Sincerely,

Asbestos Workers' Local 47 Welfare Fund  
Board of Trustees

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