

ASBESTOS WORKERS' LOCAL 47 FRINGE BENEFIT FUNDS

Asbestos Workers' Local 47 Welfare Fund
Asbestos Workers' Local 47 Retirement Trust Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

February 2, 2007

TO: RETIRED PARTICIPANTS RECEIVING MONTHLY PENSION BENEFITS

RE: **ASBESTOS WORKERS' LOCAL 47 RETIREMENT TRUST FUND
WAIVER OF THE SUSPENSION OF BENEFITS PROVISION (79 HOUR RULE)**

Dear Retired Participants:

We are pleased to announce the Waiver of the Suspension of Benefits Provision (79 Hour Rule) for the work months of February, March and April 2007. This Waiver has been implemented because of the recent demand for Asbestos Workers.

Please note that the Suspension of Benefits Provision (79 Hour Rule) will be reinstated May 1, 2007. The Suspension of Benefits Provision (79 Hour Rule) provides that:

The Normal Retirement Benefit or the Early Retirement Benefit shall be suspended if an Employee who is receiving such benefit under the Plan returns to active service or employment prior to reaching age 70, with any employer (in the same trade or craft in which he was working before he began receiving such benefits) within the jurisdiction of the Fund for a period of 80 or more hours in any one month.

If you have any questions with regard to this Waiver, please do not hesitate to contact the Pension Department at the Fund Office.

Sincerely,

BOARD OF TRUSTEES,
ASBESTOS WORKERS' LOCAL 47 RETIREMENT TRUST FUND

xc: Trustees
Local Union 47